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16 March 1951

MEMORANDUM FOR: Director of Central Intelligence

- 1. Assistant Directors now have authority to transfer funds from one project to another, or to use funds allocated for an approved project to initiate a new project without Project Review Committee action or further approval by a Deputy Director or the Director as long as their total budget allocation for the fiscal year concerned is not thereby exceeded.
- 2. The changes ______attached eliminate this authority and require that deviations from approved projects or initiation of new projects involving utilization of funds must have Project Review Committee action and approval by the appropriate Deputy Director and/or the Director.
 - 3. No other change is involved.
 - 4. Request three signatures.

MURRAY MCCONNEL Deputy Director (Administration)

DD/A Cheono

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No Change in Class
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